



KOMERCIJALNA BANKA AD BEOGRAD

GENERAL MEETING OF BANK'S SHAREHOLDERS

Number: 6380/3

Belgrade, 26 April 2018

Pursuant to Article 14 of the Articles of Association of Komercijalna banka AD Beograd (consolidated text), the General Meeting of Shareholders of Komercijalna banka AD Beograd, at its regular session held on 26 April 2018 passes the following

DECISION

ON DISTRIBUTION OF PROFIT OF 2017 AND RETAINED EARNINGS FROM PREVIOUS YEARS

I

The profit generated in 2017 and the accumulated retained earnings from previous years shall be distributed as follows:

NO.	DESCRIPTION	Current profit of 2017	Accumulated retained earnings from previous years	TOTAL PROFIT FOR DISTRIBUTION
1	2	3	4	5(3+4)
1,	PROFIT FOR DISTRIBUTION: TO BE DISTRIBUTED FOR THE FOLLOWING PURPOSES:	8,117,367,566.51	19,881,193.59	8,137,248,760.10
2,1,	IFRS 9	1,161,693,041.83		1,161,693,041.83
2,2,	Dividends on ordinary shares (ISIN: RSKOBBE16946. CFI: ESVUFR) in accordance with the Dividend Policy (31% of net profit generated in 2017)	2,522,693,400.00		2,522,693,400.00
2,3,	Dividends on preferred shares (ISIN: RSKOBBE19692. CFI: EPNXAR) in accordance with the Decision on Preferred Share Issue (at the average rate on savings deposits with a term of more than 12 months): The Dividend Data on which the list of shareholders is determined is 16 April 2018, in accordance with Article 13a of the Shareholder Agreement	13,222,254.00		13,222,254.00
2,4,	Core capital – Bank's reserves	3,162,000,000.00		3,162,000,000.00
2,5,	Profit-sharing rewards for Bank's employees in accordance with the decision of the Compensation Committee	398,640,064.27		398,640,064.27
2,	TOTAL DISTRIBUTED PROFIT (2.1 + 2.2 +2.3 +2.4 +2.5)	7,258,248,760.10	0.00	7,258,248,760.10
3,	RETAINED EARNINGS (1-2)	859,118,806.41	19,881,193.59	879,000,000.00

II

The profit distribution provided for in section I, positions 2.2. and 2.3 and 2.5, shall be made in accordance with the Law on Banks and the Dividend Policy

The profit distribution provided for in section I, positions 2.5. shall be made in accordance with the Law on Banks.

III

This Decision shall be enforced by the Bank's Executive Board.

IV

This Decision shall come into force on the day of its adoption.

CHAIRPERSON
OF GENERAL MEETING OF BANK'S SHAREHOLDERS

Marijana Marković